



Makedonski Telekom AD – Skopje

Pursuant to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company), the Proposal of the Board of Directors on the payment of the dividend of the Company for the Year 2018 and determination of the dividend calendar (Arch. No. 187134/1 dated 21.03.2019) and the Resolution of the Shareholders' Assembly on the distribution of the net profit of the Company for the Year 2018 (Arch. No. _____ dated 09.05.2019), the Shareholders' Assembly of the Company, at its annual meeting held on 09.05.2019, adopted the following

**Proposed Resolution
on the payment of the dividend of the Company for the Year 2018
and determination of the dividend calendar**

Article 1

The Shareholders' Assembly of the Company hereby approves the dividend payment for the Year 2018 in a total gross amount of MKD 1,596,062,214.00 (one billion five hundred ninety six million sixty two thousand and two hundred fourteen denars), which is the net profit generated as per the Financial Statements of the Company for the Year 2018 in accordance with the adopted international financial reporting standards published in the "Official Gazette of the Republic of North Macedonia".

The gross amount of dividend per share shall be MKD 18.504017261 (eighteen denars and fifty deni, rounded up to two decimals).

The Company, from the gross dividend amount, if applicable, at the payment shall withhold and pay all taxes in accordance with the tax regulations in the Republic of North Macedonia, valid at the payment date.

Article 2

The recording date in accordance with which the list of shareholders who are entitled to a dividend for the Year 2018 is determined, shall be 30.05.2019.

Article 3

The last day of trading with the right to dividend for the Year 2018 shall be 28.05.2019.

Article 4

The first day of trading without the right to dividend for the Year 2018 shall be 29.05.2019.

Article 5

The payment of the dividend for the Year 2018 shall be effectuated up to 30.09.2019.

Article 6

The Company shall inform the shareholders about the dividend payment with a respective announcement on the Company web page and through Macedonian Stock Exchange, after the adoption of the Resolution on the payment of the dividend of the Company for the Year 2018 and determination of the dividend calendar by the Shareholders' Assembly.

Article 7

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**